



**ILCU  
FOUNDATION**

# Alan Moore: CEO Irish League of Credit Unions' International Development Foundation

HELPING CREDIT UNIONS FIGHT POVERTY

[ilcufoundation.ie](http://ilcufoundation.ie)



## BACKGROUND TO ILCU FOUNDATION

CREDIT UNIONS ARE: NOT FOR PROFIT, NOT FOR  
CHARITY, BUT FOR SERVICE

- Set up in 1980's
- Aim: to alleviate poverty through credit union model
- Responsibility to share success
- Hand up ≠ Hand-out



# WHERE WE WORK





## Social Problems Addressed

- Economic Deprivation
- Financial exclusion
- Poverty
- Lack of Education
- Gender Discrimination (GBV)

## Our Support

- Training on governance, financial mgmt./accounting; financial literacy
- Capacity building of financial cooperative movements (apexes)
- Knowledge transfer/exchange programmes/Coaching



## Different Ways to Give

- \$\$\$\$
- Time
- Knowledge





## GRANTS V LOANS

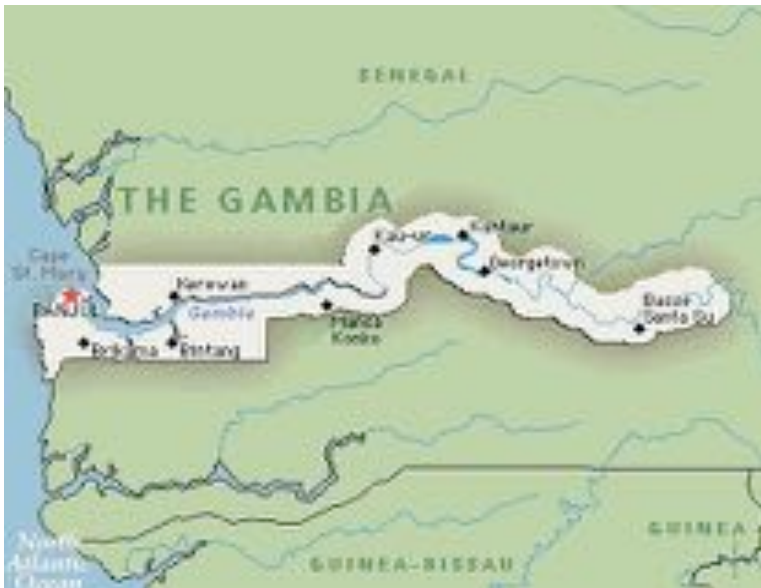
- Grants in virtually all cases  
CREDIT UNION PHILOSOPHY  
“Helping people help themselves”
- Grants convert into savings/loans
- Small loans = BIG change
- Impact of Savings





## The Gambia

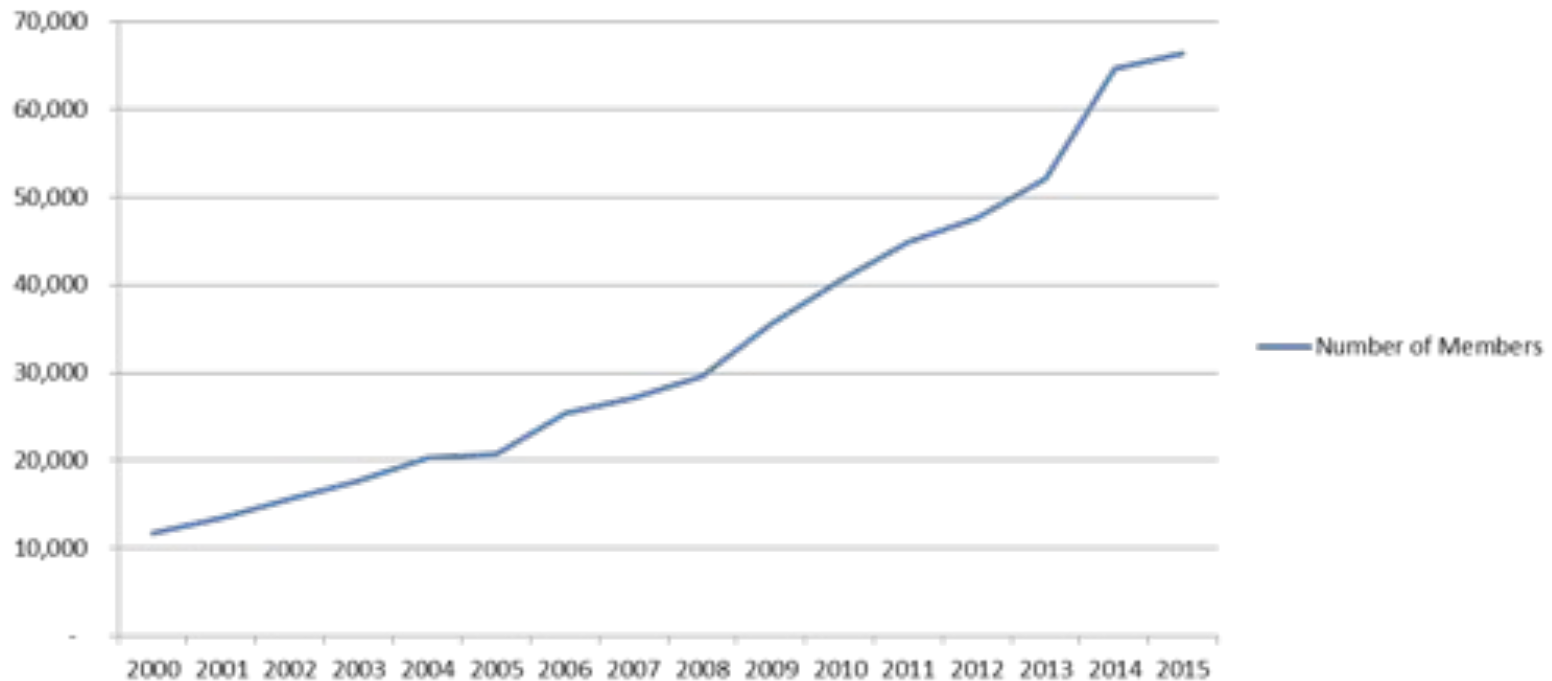
- Work directly with NACCUG (apex body)
- Long-term programme of support
- NACCUG is now considered self-sufficient





# CREDIT UNION SUCCESS STORIES IN THE GAMBIA

**Growth in Members in NACCUG Credit Unions**





# Case Study: Graduation Micro-finance (GMF)

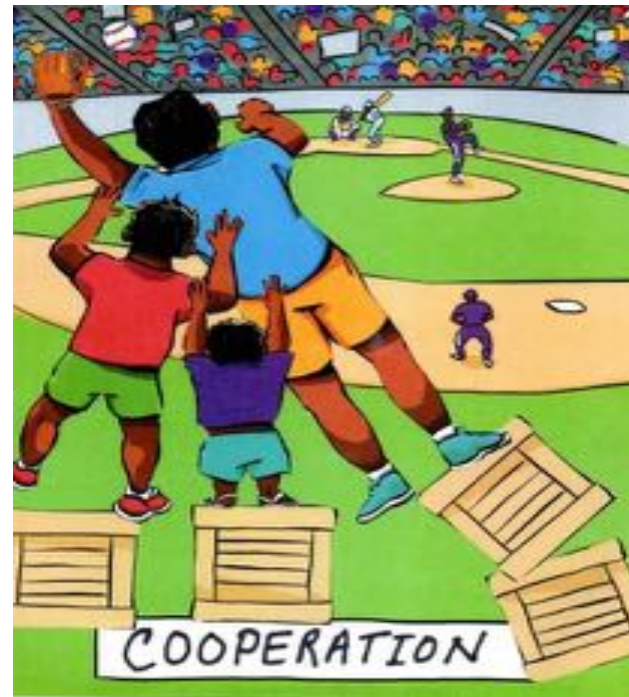
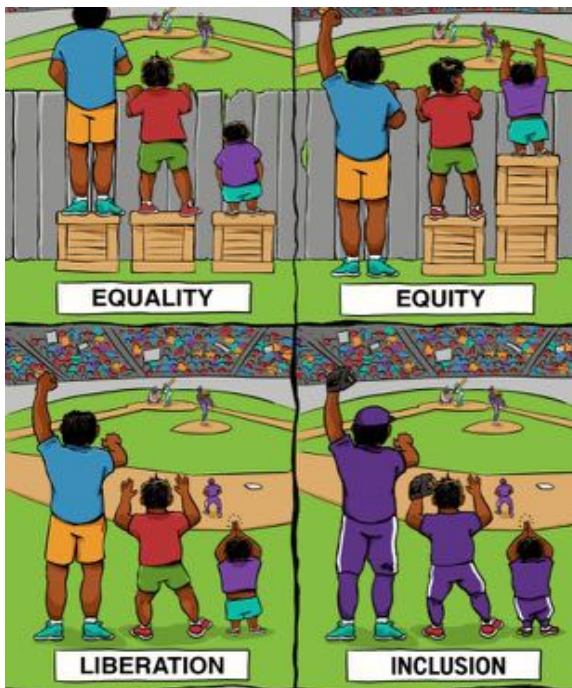
## Graduation Microfinance:

- Fixed costs spread
  - Joint responsibility
- 
- NACCUG identifies poor and vulnerable rural women and organises them into group of 15-20 people
  - 20 trainers trained to support the groups
  - 595 people including 27 men trained on GMF and the full FL Course

Item	Total	Item	Total
No. Of GMF Group Members	174	Total Loan Outstanding	€3,313
No. Of GMF Groups	12	Total Saving Mobilised	€5,191
Total Loans Disbursed	€9,205	Average loan size	€30



# FINANCIAL INCLUSION = BETTER WORLD THROUGH COOPERATION





## Why is Giving Important For a Better World

- Moral Responsibility – Lottery Ticket of Birth
- Credit Union Ethos & Irish History
- Potential of an African Marshall Plan
- Counter the rise of protectionist & extremist trends
- Self interest



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**For more information**

**email:**

**[amoore@creditunion.ie](mailto:amoore@creditunion.ie)**